



## CALL FOR ADMISSION TO THE PHD PROGRAM IN MANAGEMENT, FINANCE, AND ACCOUNTING – XL CYCLE

### THE RECTOR

- Given the Statute of Università Carlo Cattaneo - LIUC, specifically *Art. 25*;
- Given the Act of May 9, 1989, No. 168;
- Given the Act of January 30, 1989, No. 398;
- Given the Act of November 19, 1990, No. 341 and subsequent amendments;
- Given the Act of May 15, 1997, No. 127 and subsequent amendments;
- Given Articles 68 and subsequent amendments of the Decree of the President of the Republic of July 11, 1980, No. 382, instituting the PhD Programs;
- Given the Act of July 3, 1998, No. 210, specifically *Art. 4*, as amended by *Art. 19*, Paragraph 1 of the Act of December 30, 2010, No. 240;
- Given the Act of August 13, 1984, No. 476 and subsequent amendments, specifically *Art. 2* as amended by *Art. 5* of the Legislative Decree of September 14, 2011, No. 167;
- Given the Ministerial Decree of February 8, 2013, No. 45;
- Given the Ministerial Decree of December 14, 2021, No. 226;
- Given the Ministerial Decree of February 23, 2022, No. 247;
- Given the Act of April 12, 2022, No. 33;
- Given the New Guidelines for the accreditation of doctoral courses adopted by Ministerial Decree of March 22, 2022, No. 301;
- Given the regulation that governs the PhD Programs at Università Carlo Cattaneo - LIUC, issued with the Rector's Decree of April 23, 2014, No. 257 and updated with Rector's Decree of 25 March 2022, No. 879;
- Given the resolution of the Department Council of February 29, 2024;
- Given the resolution of the Academic Council of March 4, 2024;
- Given the resolution of the Board of Directors of March 12, 2024;
- Given the Regulations of the Doctoral Program in Management, Finance, and Accounting – XL Cycle of the Università Carlo Cattaneo - LIUC, issued by Rectoral Decree No. 1155 of March 15, 2024;

### DECREES

#### *Art. 1 – Activation*

The XL Cycle of the PhD Program in Management, Finance, and Accounting (hereinafter referred to as the Course) is activated at the Università Carlo Cattaneo - LIUC, with a duration of three years.

The Course is activated in the English language.

The activation of the Program is subject to the completion of verification procedures of the requirements by ANVUR. In case of non-accreditation, the non-activation of the Course may be ordered by a subsequent Rectoral Decree.

#### *Art. 2 – Selection*

Admission is through a public selection process that establishes a single ranking of applicants eligible to attend the Program.



#### *Art. 3 – Contributions and Financial Support*

There are 5 available positions to participate in the Program with exemption from admission and attendance fees and with scholarship.

Scholarships are awarded according to the ranking of eligible applicants.

The positions with the benefit of a scholarship may be covered by any financial availability from public or private entities, if a letter of intent is signed by the expiry date of the Call.

The course program, detailed in the course Regulations, includes lessons and seminars that refer to the areas of interest of the National Recovery and Resilience Plan (PNRR), particularly focusing on themes of innovation - circular and sustainable - digitalization & Industry 4.0, supply chain and logistics, also sustainable, financial and managerial accounting, with an emphasis on developing reporting according to Environmental, Social, Governance (ESG) parameters. These topics are addressed both theoretically, through frontal teaching sessions, and with a highly experiential connotation thanks to the presence of university "laboratories", developed to effectively combine activities of Teaching, Research, and Third mission activities. The examples mentioned here are merely for illustrative purposes: the i-FAB laboratory, dedicated to digital transition issues at the level of industrial production and the Green-Transition Hub, which is a center for the aggregation of competencies and knowledge related to ecological transition themes aimed at students and companies to guide them towards Sustainability and Circular Economy objectives and to spread the culture among stakeholders and society.

#### *Art. 4 – Admission Requirements*

The application form may be submitted, without limitations of citizenship, by those holding a Laurea Magistrale, Laurea Specialistica or Laurea Vecchio Ordinamento (5 year) with a minimum grade of 95/110, or an equivalent foreign qualification with a minimum grade of 86/100, or by those intending to obtain it by October 31, 2024, failing which admission will be forfeited in case of a positive outcome of the selection process, in the following Master's degree classes (or specialist degrees or equivalent degrees according to ministerial regulations):

- LM-77 Economic and Business Sciences
- LM-16 Finance
- LM-56 Economics
- LM-31 Management Engineering
- LM-59 Public Communication Sciences, Business, and Advertising
- LM-63 Public Administration Sciences
- LM-76 Economic Sciences for Environment and Culture

Applicants with a Master's degree (or equivalent) in a class different from those listed above, but whose qualifications and experience demonstrate a clear knowledge of the themes of the Program, shall be considered and assessed by the Admission Committee ("the Committee").



Applicants who, by the deadline for submitting the application, have not yet obtained the required degree are admitted to the selection "with reserve" provided they have an average grade of at least 25/30 in the exams taken during the Master's degree program (equivalent to 83/100, in the case of a course attended abroad). In this case, the final degree must be obtained with a minimum final grade of 95/110 (equivalent to 86/100 in the case of a foreign degree), under penalty of non-admission to the PhD program.

Applicants shall provide a self-certification of the achievement of the degree by, and no later than, October 31, 2024, under penalty of non-admission to the PhD program.

#### *Article 5 – Submission of admission applications*

To apply for admission application, the candidate must:

- Connect to the website <https://sol.liuc.it>;
- Register by entering their personal information, contact details, and commit to promptly communicate any changes;
- Fill out the online application by entering the required information;
- Attach the following documents in PDF format via upload on the website:

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- scan of the application request, which can be downloaded from the website, duly filled in and with handwritten signature
- signed copy (both sides) of a valid personal identity document
- copy (both sides) of personal tax code (if available)
- Diploma Supplement or Degree Certificate (or self-certification if the qualification has been obtained in Italy) stating the name of the University where obtained, official study duration, exams passed, ECTS and related study areas, final mark and related grading scales. If the degree is yet to be obtained, average mark of the exams already taken and related grading scales.
- curriculum vitae, in Italian or English
- two reference letters, in Italian or English, with handwritten signature, completed according to the format published on the website
- official proof of international test score GMAT, GRE, or other equivalent test offered by internationally recognized and accredited agencies (if taken)
- internationally recognized English language certifications, with proof of score (if applicable)
- list of publications of academic/scientific relevance, if applicable, and/or any other qualifications or information useful to assess the applicant's aptitude for research
- a short statement of purpose (SOP) written according to the format shown and available on the website <https://www.liuc.it/corsi-di-studio/phd-program> (800 words maximum, including spaces but not including bibliography and figures) concerning an individual presentation of the candidate and the candidate's motivation for pursuing the PhD
- an illustrative paper on the development of PhD research on a research topic of the candidate's choice to be prepared in accordance with the instructions published at <https://www.liuc.it/corsi-di-studio/phd-program>.



All documents submitted may be in Italian or English. If written in another language, they must be translated into Italian or English.

With completion of the application request, the candidate declares:

- possession of civil and political rights;
- being /not being enrolled in a bachelor's or master's degree course or other master or specialisation course;
- having been/or not having been awarded another scholarship (even for one year) for another PhD Program;
- being / not being an employee of the Italian Public Administration and in the event of a scholarship assignment, the commitment to be placed on unpaid leave for the duration of the Program
- the commitment to attend, if admitted, the Program in the manner prescribed in the Regulations of the Program and to participate in the activities planned for PhD candidates within the University;
- awareness that at any time during the application process, and even after the start of the Program, the Administration may check the authenticity of the statements made and require the submission of original documents, having the right at all times, with sound reason, to exclude applicants from the selection process or from the Program, due to lack of fulfilment of requirements established by this call;
- to be aware of the penalties that may be incurred in the case of false declarations or data content not corresponding to the truth, according to Art. 76 of the DPR, 28 December, 2000, no. 445.

The procedure must be completed online and submitted by the final deadline of May 22, 2024, at 5:00 pm CEST.

Complete information and instructions for submitting the admission application are available on the website [www.liuc.it/phd](http://www.liuc.it/phd).

The university administration assumes no responsibility for the loss of communications due to inaccurate contact information provided by the applicant or failure to timely communicate changes to the same, nor for any electronic communication issues not attributable to the fault of the administration.

*Article 6 – Admission Application: Additional Documentation for Foreign Citizens or Those Holding a Degree Obtained Abroad*

In addition to the provisions of Article 5 and in accordance with Article 4, applicants holding an academic degree obtained at a foreign university must also attach the following documents:

- for applicants having obtained their diploma in another EU country:  
Diploma Supplement
- for applicants having obtained their diploma from a NON EU country:



- Legalized copy of original Degree or Master Degree diploma with translation if not in English and/or
- Declaration of Value issued by the Italian Embassy or Consulate or Italian Cultural Institute responsible for the geographical area of the city where university degree was obtained and/or
- Declaration of Equivalence issued by an Italian University.

If, at the time of submission, applicants do not yet have the relative Declaration of Value or Declaration of Equivalence, the Admission Committee shall decide on the validity of the diploma according to the applicable regulations in force in Italy and in the country in which the diploma was awarded and to international agreements regarding the recognition of qualifications for continuing study, for the sole purpose of admission to the course.

To request this evaluation, applicants must attach the following documents to the application:

- Degree or Master diploma with relative mark, if already obtained;
- Certificate showing examinations passed during university degree or Master course, with marks awarded;
- Any other documentation that may be useful to assess eligibility (e.g. certificate of validity issued by ENIC-NARIC agencies).

The Committee shall evaluate the eligibility of foreign qualifications based on the documentation attached to the application. Evaluation shall be possible only where all the necessary information is available (type of qualification; duration of course; name of academic institution awarding the qualification; date of award; mark....). The Board may exclude any applicant whose documentation does not provide enough information for the evaluation.

To be considered valid for the application, the above documents must be issued by the relevant universities in Italian or English.

#### *Art. 7 - Method of selection of applicants*

Applicants are selected on the basis of their documented qualifications and in accordance with the following three criteria:

- a) having the necessary knowledge and expertise on the Program's topics;
- b) aptitude for scientific research and coherence between scientific background and PhD Program main subjects, the originality and rigor of the research project presented;
- c) competence in discussing and interpreting phenomena in the economic, managerial, financial or engineering fields, also expressed in quantitative form, as well as the linguistic competence necessary to participate profitably in the activities of the PhD Program.

Criterion a) is assessed by considering the university career of the applicant, as well as any other qualifications or aspects of their personal CV useful to demonstrate their skills and knowledge.

Criterion b) is assessed on the basis of publications, participation in projects / research groups, the results of internationally recognized tests (such as the GRE or the GMAT), if taken, the preparation of a Statement of Purpose that presents the candidate's research interests (in this regard, consult



the website <http://www.liuc.it/phd> for specific drafting rules) and the paper illustrative of the development of a doctoral research topic on a topic of the candidate's choice.

Criterion c) is assessed on the basis of an oral test, that may be conducted in English, on a date communicated to the applicants at least 5 days in advance.

The oral test may be held at the University or remotely via video conference call (Ms Teams). Applicants taking the oral test by conference call must provide a telephone contact number and ensure their availability to be contacted at the contact number indicated in the application for 3 hours starting from the time stated in the schedule of remote testing. Applicants who are not available on two occasions will be considered absent and therefore excluded from the selection.

LIUC university declines any responsibility if an interview cannot take place due to technical reasons. If the linguistic competence profile is not deemed fully assessable by the Committee based on information deducible from the submitted application, it will also be evaluated during the oral examination.

In the selection process, the scoring distribution criteria are as follows:

Profile a): up to a maximum of 10 points;

Profile b): up to a maximum of 15 points;

Profile c): up to a maximum of 20 points.

The selection is considered passed if the candidate achieves an overall score of at least 30/45 and provided that the score is at least 2/3 of the maximum score (rounded up) for each profile. This means that the candidate must achieve at least 7 points for the first profile, 10 points for the second profile, and 14 points for the third profile.

#### *Article 8 – Admission to the Course*

A list of applicants who are eligible for admission to the Program will be published and ranked according to their score.

The Committee may provide a differentiated assessment for each individual scholarship, also considering specific skills required by the themes of the scholarships themselves. Applicants are admitted to the PhD course according to the ranking order, although some applicants may be eligible only for certain scholarships based on the research topics associated with them. The PhD Program Faculty Board will acknowledge the results of the Committee's selection and propose the allocation of positions and scholarships. The Committee and the Faculty Board are not bound by any options expressed by applicants during the competition, in terms of topics and types of scholarships.

Applicants are admitted to the Course with forms of financial assistance according to the ranking order, until all available positions are exhausted, as provided by Article 2. Therefore, subject to the provisions of D.M. 226 of December 12, 2022, eligible applicants are admitted to the Doctorate with financial assistance as follows:

- The top applicants in the ranking, in accordance with Article 3, are exempt from access and attendance fees and are recipients of scholarships.



If any admitted applicants who were offered financial aid withdraw or fail to activate their enrolment within the stipulated time, the same ranking will be revised and they will be replaced within three months of the start of the Program by the next highest-ranked applicants.

In accordance with Article 7, 2nd paragraph, of the course Regulations, any scholarships funded by external entities and subject to specific constraints are awarded to the top-ranked candidate who meets all the required criteria and complies with the constraints imposed by the agreement with the external funding entity.

#### *Article 9 – Enrolment*

Admitted applicants must submit, or have delivered to, the PhD Office, Carlo Cattaneo University - LIUC, Corso Matteotti 22, 21053 Castellanza (VA), electronically within the deadline of 5 days and in hard copy within 10 days (starting from the day following receipt of the admission notice), their application for the Doctorate program. They must fill out the document available at the link <http://www.liuc.it/phd> on plain paper and accompany it with the following documents:

- 1) self-certification of Diploma Supplement or certificate showing the degree awarded, with examination grades or scores, credits and relative subject areas (if not already submitted)
- 2) declaration of acceptance of the form of financial support allocated (only for recipient applicants)
- 3) documents proving the payment of university fees (see art. 11)
- 4) one passport photograph, which will be authenticated by the Secretariat.

#### *Additional documentation for non-EU citizens or holders of a non-EU qualification*

- visa/residence permit for study purposes (for applicants from outside the European Union);
- other documents requested in art. 5 and art. 6 if not previously provided (legalized copy of degree diploma and declaration of value or declaration of equivalence);

The recipients of scholarships and/or exemptions who do not submit documentation within the prescribed period shall be considered to have withdrawn and the related economic benefits shall be made available, according to the ranking, to applicants with lower assessment who are at that moment enrolled. The same occurs in the case of renunciation of the form of financial support allocated.

It is prohibited to enrol in more than one PhD Program; any applicant who has obtained admission to other PhD Program(s) must opt for only one of them.

#### *Article 10 – Scholarships*

Scholarships are offered for the entire three-year duration of the Program unless attendance is suspended.

Interruption of attendance on the Program for more than thirty days is cause for scholarship suspension.



In the case of exclusion, scholarships will be permanently suspended.

The PhD scholarship cannot be granted to applicants holding postdoctoral research fellowships. Post-doctoral research fellows may, however, be admitted to the PhD Program.

A scholarship cannot be granted to PhD applicants participating in a higher education apprenticeship Program.

The yearly amount of the PhD scholarship, paid in monthly instalments, is determined in accordance with the Ministry of Education, Universities and Research Ministerial Decree no. 247 of 23 February 2022. Currently it amounts to € 16.243,00 yearly, before social security and health insurance contributions to be paid by the recipient. In recognition of the commitment of selected applicants the Università Carlo Cattaneo has decided to raise the amount of the scholarship to **€20.400,00**, before social security and health insurance contributions to be paid by the recipient.

Scholarships that require the completion of a specific research activity oblige the applicant to carry out this activity and to comply with the provisions in the Agreement.

#### *Art. 11 – Enrolment costs*

At enrolment, all students must pay the regional tax for the Right to Education and the applicable stamp duty.

#### *Art. 12 - Processing of personal data*

According to EU Regulations no. 2016/679 personal data provided by the applicants will be processed with electronic and paper-based means at LIUC for the purpose of this admission procedure and publication of the proceedings in accordance with the rules laid down by Regulations and Legislative Decree 196/2003 as updated by Legislative Decree 101/2018.

Participation in the application and admission procedures implies, in accordance with the principles of the above-mentioned rules, a tacit consent to the publication of the applicant's personal and admission test results on the LIUC website. The person responsible for the procedure is Richard Arsan.

#### *Article 13 – Publication of the Call for Applications*

This call for applications is published in the Official Gazette of the Italian Republic and electronically on the website of the University (<http://www.liuc>), the MIUR (<http://bandi.miur.it>), and the European Union (<http://ec.europa.ec/euraxess>).

This call for applications is written in Italian and translated into English. In case of contrast and/or differing interpretations of individual parts, the text drafted in Italian shall prevail.

Any changes or additions to the call for applications will be announced through publication on the University's website.

#### *Article 14 – Reference Regulations*

For everything not explicitly indicated in this call for applications, reference is made to the Regulations of the PhD Program in Management, Finance, and Accounting – XL Cycle issued by Rectoral Decree no.1155 of March 15, 2024, and to the relevant legislation mentioned above.



Castellanza, March 15, 2024

D.R. n. 1156 (one thousand five hundred and fifty-six)

Chief Executive Officer  
Ing. Richard Arsan

The Rector  
Prof. Federico Visconti